

M/S. VENKATASUBRAMANIAN & SRIDURGA

Chartered Accountants.

No. 66A, Pendam Ramasamy Street,

Ponnammapet.

SALEM 633 001.



Phone: 0427 229625

Mobile: 94431 22951

Email: msvss@gmail.com

Date: 27.05.2020

ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts as on 31st March 2020 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-



(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st March 2020.

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of Rs. **2811769** /- for the year ending 31st March 2020.

(b) Not more than one Bank Account is operated for the Scheme.

(c) No funds are kept in the form of Fixed Deposits.

(d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

(e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2020.

(f) Receipts Register is being written on Daily basis.

(g) **The following audit objection in so far as the said accounts audited by us.**

1. Income Tax PAN Number is AABTE0874H
2. Section 12A Registration to be obtained from Commissioner of Income Tax.
3. No double entry system of accounts is maintained. With the available records the statements have been compiled.

Place : ERODE
Date : 27.5.2020



CHARTERED ACCOUNTANTS
M.No.22527
VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR HALF YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	61001.00	By Collection Received	
To Amount Tr. to TAX COLLECTED AT SOURCE	8000.00	DMF Contribution by Lessees	6485183.00
To Audit Fees Payable	30494.00	Arrears Amounts	130106.00
TO PROJECT EXPENSES	4920000.00	Court Penalty	208000.00
TO RJD BUILDING	1300000.00	Miscellaneous receipts	147832.00
To Excess of Income over Expenditure	2811769.00	ARREARS PRINCIPAL	196672.00
		By Interest received from Bank	640813.00
		BY ARRLARS due	1322658.00
Total	9131264.00	Total	9131264.00

Vide My Report of Even Date.

Chenkata Subramanian

CHARTERED ACCOUNTANTS
M No.22527

JENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTS
1 A, Pendam Ramasamy Street
Tirunamamapet, SALEM-636 001

J. P. L.
CONVENER
EDMFT, ERODE

Ch. P. L.
CHAIRPERSON
EDMFT, ERODE

FRODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Other Liabilities			
Audit Fees Payable	35400.00	Cash at Bank	18693839.50
Temporaly Data Entry Operator Payable	109125.00	IPAD	84028.00
1% DMF TR HO PAYABLE		2706.00	
Capital Fund :			
Opening Balance	28909801.50	Arrears Due	13088828.00
LESS : Excess of expenditure over income	0.00	PRINCIPAL INTEREST	8818150 4270350
ADD : Excess of Income over Expenditure	2811769.00	31721570.50	
Total	31866095.50	Total	31866095.50

Vide My Report of Even Date.

M Venkatasubramanian

CHARTERED ACCOUNTANTS

M.No.22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTS

16-A, Pendam Ramasamy Street,
Perumampet, SALEM-636 001.

S. P.

CONVENER

FDMFT, FRODE

0.00

M. J. L.

CHAIRPERSON

FDMFT, FRODE