

**M/S. VENKATASUBRAMANIAN & SRIDURGA**

**Chartered Accountants.**

**No. 66A, Pendam Ramasamy Street,**

**Ponnammapet.**

**SALEM 636 001.**



Phone: 0427 22 9627

Mobile: 94431 22952

Email: [mvsr@vsnl.com](mailto:mvsr@vsnl.com)

Date: 27.05.2020

**ERODE DISTRICT MINERAL FOUNDATION TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited the Balance Sheet and accounts as on 31<sup>st</sup> March 2020 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-



- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31<sup>st</sup> March 2020.

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of Rs. **2811769** /- for the year ending 31<sup>st</sup> March 2020.

- (b) Not more than one Bank Account is operated for the Scheme.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2020.
- (f) Receipts Register is being written on Daily basis.
- (g) **The following audit objection in so far as the said accounts audited by us.**

1. Income Tax PAN Number is AABTE0874H

2. Section 12A Registration to be obtained from Commissioner of Income Tax.

3. No double entry system of accounts is maintained. With the available records the statements have been compiled.

Place : **ERODE**

Date : **27.5.2020**

*M. Venkatasubramanian*

**CHARTERED ACCOUNTANTS**

M.No.22527

**VENKATASUBRAMANIAN &**

**SRI DURGA**

**CHARTERED ACCOUNTANTS**

66-A, Pandalam Ramasamy Street,  
Ponnaimapet, SALEM-636 001

# ERODE DISTRICT MINERAL FOUNDATION TRUST

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR HALF YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	61001.00	By Collection Received	
To Amount Tr. to TAX COLLECTED AT SOURCE	8000.00	DMF Contribution by Lessees	6485183.00
To Audit Fees Payable	30494.00	Arrears Amounts	130106.00
TO PROJECT EXPENSES	4920000.00	Court Penalty	208000.00
TO RJD BUILDING	1300000.00	Miscellaneous receipts	147832.00
To Excess of Income over Expenditure	2811769.00	ARREARS PRINCIPAL	196672.00
		By Interest received from Bank	640813.00
		BY ARRLARS due	1322658.00
<b>Total</b>	<b>9131264.00</b>	<b>Total</b>	<b>9131264.00</b>

Vide My Report of Even Date.

*K. K. S. Ramani*

CHARTERED ACCOUNTANTS  
M.No. 22527

**JENKATASUBRAMANIAN &**

**SRI DURGA**

CHARTERED ACCOUNTANTS

1A, Pandam Ramasamy Street  
Mandammapet, SALEM-636 001

*[Signature]*  
CONVENER  
EDMFT, ERODE

*[Signature]*  
CHAIRPERSON  
EDMFT, ERODE

# ERODE DISTRICT MINERAL FOUNDATION TRUST

## BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2020

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<u>Other Liabilities</u>			<u>Current Assets :</u>		
Audit Fees Payable	35400.00		Cash at Bank		186938.00
Temporary Data Entry Operator Payable	109125.00	144525.00	IPAD		84028.00
1% DMF TR HO PAYABLE		2706.00			
<u>Capital Fund :</u>			Arrears Due		130885.28.00
Opening Balance	28909801.50		PRINCIPAL	8818150	
<u>LESS :</u> Excess of expenditure over income	0.00		INTEREST	4270330	
<u>ADD :</u> Excess of Income over Expenditure	2811769.00	31721570.50			
<b>Total</b>		<b>31866095.50</b>	<b>Total</b>		<b>31866095.50</b>

Vide My Report of Even Date.

*V. Venkatasubramanian*

CHARTERED ACCOUNTANTS  
M.No.22527  
**VENKATASUBRAMANIAN &  
SRI DURGA**  
CHARTERED ACCOUNTANTS  
16-A, Pandam Ramasamy Street,  
Ponnammapet. SALEM-636 001

*[Signature]*  
CONVENER  
EDMFI, ERODE

*[Signature]*  
CHAIRPERSON  
EDMFI, ERODE

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